

UCAA PRIMARY FILING

ARIZONA STATE SPECIFIC LIST FOR A FOREIGN INSURER REDOMESTICATING TO ARIZONA

Please click on blue URLs in these instructions to access laws, rules information and forms for making applications

GENERAL INFORMATION

ALL new license applications are processed in accordance with Licensing Time Frames laws and rules.

[A.R.S. Title 41](#), Chapter 6, Article 7.1 Licensing Time Frames laws

[Arizona Administrative Code](#) R20-6-708 Licensing Time Frames rules

Applications by the following types of insurers must be modified or supplemented to comply with specific requirements contained in Arizona Revised Statutes, Title 20, as referenced below.

<http://www.azleg.state.az.us/ars/20/title20.htm>

Reciprocal Insurer	Chapter 4, Article 2
Lloyd's Association	Chapter 4, Article 8
Prepaid Legal Insurance Corporation	Chapter 4, Article 13
Mortgage Guaranty Insurer	Chapter 6, Article 8.1
Title Insurer	Chapter 6, Article 9

Name Availability and Reservation, Articles Stamping and Filing Procedures:

Complete information is provided in the **Name Approval table found in Section IV of the UCAA Primary Application.** <http://www.naic.org/ucaa>

Redomestication of an unauthorized foreign insurer to Arizona is a two-phase process. The first phase will result in issuance of a certificate of authority as a foreign insurer, followed by an examination in accordance with A.R.S. § 20-156(B). Upon granting the license as an Arizona domestic, a Report of Preadmission Examination will be filed.

Form E003I is available for general guidelines regarding **eligible securities for Trust Deposits** however, applicants should not attempt to deliver securities until instructed by the Department to do so. Additionally, the required deposit amounts are specified in the **Certificate of Deposit table found as Item 12 in Section IV of the UCAA Primary Application.** <http://www.naic.org/ucaa>

Be advised that the Department may utilize the services of financial analysts and/or examiners to assist in its review and a statement for services rendered may be forthcoming and is payable as these services are performed. In addition, admission fees and special deposits are retaliatory and will be billed upon application approval

CLARIFICATIONS

ITEMS 1 THROUGH 4 BELOW CLARIFY THE REQUIREMENTS PRESCRIBED IN THE PRIMARY UCAA SECTION II, ITEMS 6, 12 AND 13.

- 1) Provide with the Plan of Operation, the complete **plan of redomestication, including:**
 - a) Certified copy of the Shareholder and the Board of Directors resolutions authorizing this change.
 - b) Targeted effective date.
- 2) The **Articles of Domestication** should be drafted to comply with A.R.S. §§ 10-222 and 20-705. If the Articles provide that the capital stock will be non-assessable, the qualifying statement **“except as provided by Article 14, Section 11 of the Constitution of the State of Arizona”** must be included in the Articles. **Articles must be submitted to this Department for review and stamping prior to filing with the Arizona Corporation Commission.** The Arizona Corporation Commission will not accept insurance corporation articles that are not stamped by this Department.

- 3) After the Department has reviewed and stamped them, deliver the Articles to the Arizona Corporation Commission and **obtain certified copies of the approved Articles**.
- 4) Submit a **certified** copy of the Articles of Domestication to this Department, supplemented by the following:
 - a) A copy of the Arizona Corporation Commission's **Certificate of Disclosure** [A.R.S. § 10-223].
 - b) A **duplicate original** of the **Statutory Agent appointment** [A.R.S. § 20-706(C)].
 - c) A copy of the **Affidavit of Publication** evidencing that the Articles of Domestication were published at least three (3) times in a newspaper having a general circulation in the County in Arizona of the Applicant's principal place of business [A.R.S. § 10-224].